City Clerk File No	ord.	16.139	
Agenda No	3.A		1st Reading
Agenda No	4. A.	_2nd Reading	& Final Passage



ORDINANCE OF JERSEY CITY, N.J.

COUNCIL AS A WHOLE offered and moved adoption of the following ordinance:

CITY ORDINANCE

TITLE:

ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 160 (FEE & CHARGES) SECTION I (FEE SCHEDULE ESTABLISHED) OF THE JERSEY CITY MUNICIPAL

THE MUNICIPAL COUNCIL OF THE CITY OF JERSEY CITY HEREBY ORDAINS:

The following amendments to Chapter 160 (Fees & Charges) Section I (Fee Schedule Established) are hereby adopted:

FEES & CHARGES SECTION I Fee Schedule Established

§160-1. - Fee schedule established.

Fees shall be as follows:					
A.	Through	О.	No Change.	*	
Ρ.	Chapte	r 175, F	ood Handling Establi	shments.	
	(1) (2) (3)	No Cha No Cha Article		ents.	

Article III, Food Establishments.

- No Change.
- (b) Food handler's course: \$25.*
- (c) Food manager's course: \$40. *
- * Employees of the City of Jersey City whose duties allow or require food handling or food management training are exempt from fees for the food handler's or food manager's course.
- (4) No Change.
- B. All ordinances and parts of ordinances inconsistent herewith are hereby repealed.
- C. The City Clerk shall have this ordinance codified and incorporated in the official copies of the Jersey City Code.
- D. This ordinance shall take effect at the time and in the manner as provided by law.
- The City Clerk and the Corporation Counsel may change any chapter numbers, article numbers E. and section numbers if codification of this ordinance reveals a conflict between those numbers and the existing code, in order to avoid confusion and possible accidental repealers of existing provisions.

All new material is underlined; words in [brackets] are omitted. For purposes of Note: advertising only, new matter is boldface and repealed matter by italics. 08/24/16

APPROVED AS TO LEGAL FORM	APPROVED:
	APPROVED:
Corporation Counsel	Business Administrator
Certification Required 🔲	

Not Required

RESOLUTION FACT SHEET - NON-CONTRACTUAL

This summary sheet is to be attached to the front of any resolution that is submitted for Council consideration. Incomplete or vague fact sheets will be returned with the resolution.

Full Title of Ordinance/Resolution

ORDINANCE AMENDING CHAPTER 160 (FEE & CHARGES) OF THE JERSEY CITY MUNICIPAL CODE

Initiator

Department/Division	HHS	Director's Office
Name/Title	Stacey Flanagan	Director
Phone/email	201-547-6560	Sflanagan@jcnj.org

Note: Initiator must be available by phone during agenda meeting (Wednesday prior to council meeting @ 4:00 p.m.)

Resolution Purpose

Council Meeting August 17, 2016, Ord. 16.118 must be withdrawn.

This ordinance is being introduced to include a fee for a food manager's course in the amount of \$40

I certify that all the facts presented herein are accurate.

Signature of Department Director

Date

Ordinance of the City of Jersey City, N.J.

ORDINANCE NO.

Ord, 16.139 3,A SEP 14 2016 4,A

SEP 28 2016

Ordinance amending and supplementing Chapter 160 (Fee & Charges) Section 1 (Fee Schedule Established) of the Jersey City Municipal Code. (Food Managers Course)

				RECORD OF COUNCIL	VOTE O	N INTRO	DUCT	ON SEP	4 201	69-	0
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V
GAJEWSKI	/			YUN		-		RIVERA	/		
HALLANAN	1			OSBORNE	1/			WATTERMAN	1		
BOGGIANO .	1			COLEMAN	1			LAVARRO, PRES.	/		
				ORD OF COUNCIL VOT					28 20	16 7	~ ⊘
Councilperson NA	TTER	"FFA	1	noved, seconded by Co	uncilper	son_0	5BOR	NEto close P.H.			
	AVE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
COUNCILPERSON	AYE	I INCL	13.75	1	1	1				1	
	AYE	INA	14.43	YUN	1			RIVERA	AB	SEN	
COUNCILPERSON GAJEWSKI HALLANAN	AYE	INA	14.43		1			RIVERA WATTERMAN	AB	SENT	1

RECORD OF COUNCIL VOTE ON AMENDMENTS, IF ANY moved to amend* Ordinance, seconded by Councilperson_ & adopted Councilperson N.V. | COUNCILPERSON NAY N.V. COUNCILPERSON AYE NAY AYE COUNCILPERSON YUN RIVERA **GAJEWSKI** WATTERMAN OSBORNE HALLANAN BOGGIANO COLEMAN LAVARRO, PRES RECORD OF FINAL COUNCIL VOTE COUNCILPERSON COUNCILPERSON AYE NAY NAY N.V. N.V. COUNCILPERSON AYE NAY N.V. RIVERA **GAJEWSKI** YUN WATTERMAN HALLANAN **OSBORNE** BOGGIANO COLEMAN LAVARRO, PRES. N.V.--Not Voting (Abstain) ✓ indicates Vote SEP 1 4 2016 Adopted on first reading of the Council of Jersey City, N.J.on, SEP 2 8 2016 Adopted on second and final reading after hearing on

This is to certify that the foregoing Ordinance was adopted by the Municipal Council at its meeting on SEP 2 8 2016

Robert Byrne, City Clerk

*Amendment(s):

APPROVED:

Rolando R. Lavarro, Jr., Council President

Date SEP 2 8 2016

APPROVED:

Steven M. Fulop, Mayor

SEP 2 9 2016

SEP 2 9 2016

Date to Mayor_

City Clerk File No	. Uro	1. 16.140	
Agenda No	3.1	В	1st Reading
Agenda No	4.B.	2nd Reading	& Final Passage



ORDINANCE OF JERSEY CITY, N.J.

COUNCIL AS A WHOLE offered and moved adoption of the following ordinance:

CITY ORDINANCE 16.140

TITLE:

ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 160 (FEES & CHARGES) SECTION I (FEE SCHEDULE ESTABLISHED) OF THE JERSEY CITY MUNICIPAL CODE

THE MUNICIPAL COUNCIL OF THE CITY OF JERSEY CITY HEREBY ORDAINS:

A. The following amendments to Chapter 160 (Fees & Charges) Section I (Fee Schedule Established) are hereby adopted:

FEES & CHARGES SECTION I Fee Schedule Established

§160-1. - Fee schedule established.

Fees shall be as follows:

- A. Chapter 3, Administration of Government, Office of the City Clerk.
 - (1) Through (6) No change.
 - (7) Fees for the Department of Public Works.
 - (a) Rental of Containers in three (3) sizes: 10 cubic yard (cy), 20 cubic yards, and 30 cubic yards.
 - [1] 10cy: \$435 includes 2 tons maximum of solid waste/rubbish.
 - [2] 20cy: \$530 includes 3 tons maximum of solid waste/rubbish.
 - [3] 30cy: \$650 includes 5 tons maximum of solid waste/rubbish.
 - [4] Containers are rented for a period of three (3) days and include one (1) pick-up and disposal fee. If the container is filled in less time and needs to be returned, a payment is required for a second container and related disposal fee.
 - [5] Additional fees:
 - an additional coverage fee of \$115 per ton will be assessed for containers exceeding the maximum tonnage;
 - b. an additional fee of approximately 1/3 of the cost of the container will be assessed for each day a container is kept over the allotted three (3) days: \$145 for a 10cy container; \$180 for a 20cy container; and \$220 for a 30cy container.

ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 160 (FEES & CHARGES) SECTION I (FEE SCHEDULE ESTABLISHED) OF THE JERSEY CITY MUNICIPAL CODE

- [7] A fee of \$32 will be assessed if a check bounces or a credit card is declined when processing payment of overage fees. This fee will also be assessed on all charge-backs.
- [8] Non-Profit Organizations are eligible to receive roll-off container service at no charge (contingent upon adequate funding being available in the City budget). The non-profit organizations are block associations and civic associations. The container will be used only for community participation and not personal use. The container will be used only for general clean-up of the event. The container is not to be used for improvements or rehabilitation, or properties and buildings. Any construction and demolition waste found in the container will result in the organization being charged for the disposal rate of \$115 per ton and a haulage fee of \$225. Qualified organizations are eligible to receive one (1) container per year.
- (b) Rental of Equipment. All organizations are prohibited from using equipment rented from the Department of Public Works to promote and/or advertise political campaigns or candidates being endorsed or elected by voters. The sole purpose of the usage of such equipment is to promote and/or advertise ethnic, cultural and other neighborhood festivities/parades by all organizations on a 'first come first serve' basis throughout Jersey City. A minimum rental time of four (4) hours is required and will only be issued pending availability. The equipment rental fees are:
 - [1] <u>Dumpster: \$300:</u>
 - [2] Litter Patrol 4 hours: \$60:
 - [3] Litter Patrol 8 hours: \$120;
 - [4] Mechanical Street Sweeper Monday through Friday: \$110;
 - [5] Mechanical Street Sweeper Saturday: \$165:
 - [6] Mechanical Street Sweeper Sunday: \$220:
 - [7] 25cy Garbage Packer Truck Monday through Friday: \$110:
 - [8] 25cy Garbage Packer Truck Saturday: \$165:
 - [9] 25cv Garbage Packer Truck Sunday: \$220.
- (c) Rental of Floats and Bleachers. The Floats and Bleachers are to be driven only by a City of Jersey City employee with a Commercial Driver's License (CDL) endorsement. A minimum rental time of four (4) hours is required and will only be issued pending availability. The hourly rate shall commence one (1) hour prior to the event and conclude one (1) hour after the event to allow for set-up and break-down. The rental fees are:
 - [1] Driver: \$50 per hour:
 - [2] Small Float Monday through Friday: \$200:
 - [3] Small Float Saturday: \$250;
 - [4] Small Float Sunday: \$325;
 - [5] Tractor Trailer Float Monday through Friday: \$250:
 - [6] Tractor Trailer Float Saturday: \$300:
 - [7] Tractor Trailer Float Sunday: \$325:
 - [8] Bleachers Monday through Friday: \$200;
 - [9] Bleachers Saturday: \$250:
 - [10] Bleachers Sunday: \$325.

Çertification Required □

Not Required

ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 160 (FEES &

		CHARGES) S		ODE			
		(d)	total withi portic	al Supplies. The rental of supplies requires a deposit covering the amount of the supplies. The failure to return all of the supplies in ten (10) days will result in the forfeiture of the deposit or a conthereof. Prices are subject to change as a result of State fact pricing. The rental fees are:			
			[1] [2] [3] [4] [5] [6]	Shovels: \$25 each: Barrels: \$40 each: Fan Rakes: \$15 each: Metal Rakes: \$20 each: Push Brooms: \$15 each: Garbage Bags: \$80 per case of 200 or \$0.40 each:			
•		[(7)] (8)	No ch	ange.			
		[(8)] (9)	No ch	ange.			
•		[(9)] (10)	No ch	nange.			
š		[(10)] (11)	No ch	nange.			
		[(11)] (12)	No ch	nange.			
		[(12)] (13)	No ch	nange.			
		[(13)] (14)	No cł	aange.			
		[(14)] (15)	No cł	nange.			
	A	.1. Through U	Ű.	No change.			
	B.	All ordinanc	es and	parts of ordinances inconsistent herewith are hereby repealed.			
•	C						
	D.	This ordinar	ice sha	ll take effect at the time and in the manner as provided by law.			
	E.	The City Clerk and the Corporation Counsel may change any chapter numbers, article numbers and section numbers if codification of this ordinance reveals a conflict between those numbers and the existing code, in order to avoid confusion and possible accidental repealers of existing provisions.					
	8/31,	For p	urpose	erial is <u>underlined;</u> words in [brackets] are omitted. es of advertising only, new matter is boldface and atter by <i>italics</i> .			
				•			
APPROV	ED AS	TO LEGAL FOR	M	APPROVED:			
				APPROVED: Business Administrator			
		Corporation (JOURISEI	Dusitiess Votitibusitate)			

Ordinance of the City of Jersey City, N.J.,

ORDINANCE NO. _ TITLE: Ord. 16.140 3.B SEP 14 2016 4.B

SEP 2 8 2016

Ordinance amending and supplementing Chapter 160 (Fees & Charges) Section 1 (Fee Schedule Established) of the Jersey City Municipal Code.(Rental of Containers and other equipment from Department of Public Works)

De	parune.	աւսւբ	ubiic v	VOIRS).							
				RECORD OF COUNCIL	VOTE O	N INTR	ODUCTI	ON SEP	1 4 20	116 9	-0
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1			YUN	1	1		RIVERA	/		
HALLANAN	1			OSBORNE	1			WATTERMAN	1		
BOGGIANO	1			COLEMAN	V			LAVARRO, PRES.	/		
			REC	ORD OF COUNCIL VOT	E TO CL	OSE PL	IBLIC H	EARING SEP	28 21	116 8	-0
Councilperson WA	TTER	MAN		moved, seconded by Co	ouncilper	rson_ c	25.00				
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1			YUN	1			RIVERA	V		!
HALLANAN	7	1		OSBORNE	1			WATTERMAN	V		
BOGGIANO	izeee			COLEMAN	1			LAVARRO, PRES.	AB	(ENT)	
()= di==t== \(\(\) = t=		-		• /		•	•		N V N	of Voting	1/Abetain

✓ Indicates Vote

SPEAKERS:

N.V.--Not Voting (Abstain)

YVONNE BALCER

			REC	ORD OF COUNCIL VO	TE ON A	MENDN	IENTS, I	FANY			
Councilperson			move	d to amend* Ordinance,	seconde	d by Co	uncilper	son	_& ado	oted	
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI				YUN				RIVERA			
HALLANAN				OSBORNE				WATTERMAN			
BOGGIANO				COLEMAN				LAVARRO, PRES.			
h				RECORD OF FIN	IAL COU	NCIL V	OTE	SEP 2.8.2	016	9-0	
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1			YUN	1			RIVERA	1		
HALLANAN	1/	1		OSBORNE	1			WATTERMAN	1/		
BOGGIANO	1			COLEMAN	1			LAVARRO, PRES.	V		
This is to certify that the foregoing Ordinance was adopted by the Municipal Council at its meeting on SEP 2 8 2016											
			it. Olas	1-				o R. Lavarro, Jr., Cou	ncil Pre	sident	
	Robert B	yrne, c	aty Cier	ĸ	DateSEP 2 8 2016						
*Amendment(s):					API —	PROVE	ED:	Steven M. Fulop, M SEP 2 9 20			
						e to Ma	·0"	SEP 2 9 20	116		

City Clerk File No	Ord	d. 16.141
Agenda No	3.0	C1st Reading
Agenda No	4.C.	2nd Reading & Final Passage
		ORDINA
		OF
		JERSEY CIT



VCE 'Y, N.J.

COUNCIL AS A WHOLE offered and moved adoption of the following ordinance:

CITY ORDINANCE 16.141

TITLE: AN ORDINANCE SUPPLEMENTING CHAPTER 332 (VEHICLES AND TRAFFIC) ARTICLE II (TRAFFIC REGULATIONS) SECTION 332-9 (STOP INTERSECTIONS) OF THE JERSEY CITY TRAFFIC CODE DESIGNATING MONTROSE AVENUE AND CARLTON AVENUE AS A STOP INTERSECTION

THE MUNICIPAL COUNCIL OF THE CITY OF JERSEY CITY DOES ORDAIN:

 Chapter 332 (Vehicles and Traffic) Article II (Traffic Regulations) Section 332-9 (Stop Intersections) of th Jersey City Traffic Code is hereby supplemented as follows:

Section: 332-9

Stop Intersections.

The Intersections listed below are hereby designated as stop intersections. Stop signs shall be installed as provided therein.

Street 1 (Stop Sign On)

Direction of Travel

Street 2 (At Intersection)

Montrose Av

North and South

Carlton Av

2. All ordinances and parts of ordinances inconsistent herewith are hereby repealed.

3. This ordinance shall be a part of the Jersey City Code as though codified and incorporated in the official copies of the Jersey City Code.

4. This ordinance shall take effect at the time and in the manner as prescribed by law.

5. The City Clerk and the Corporation Counsel may change any chapter numbers, article numbers and section numbers if codification of this ordinance reveals a conflict between those numbers and the existing code, in order to avoid confusion and possible accidental repealers of existing provisions.

NOTE: The new material to be inserted is underscored.

Not Required

JDS:pcl	1 0
(08.25.16)	
	lack
·	APPROVED:
	Director of Traffic & Transportation
APPROVED AS TO LEGAL FORM	APPROVED: Jane Landa
	Municipal Engineer
	Municipal Engineer 9 APPROVED.
Corporation Counsel	Business Administrator
Outilization Beautined	
Certification Required	

ORDINANCE FACT SHEET - NON-CONTRACTUAL

This summary sheet is to be attached to the front of any ordinance that is submitted for Council consideration, Incomplete or vague fact sheets will be returned with the resolution.

Full Title of Ordinance

AN ORDINANCE SUPPLEMENTING CHAPTER 332 (VEHICLES AND TRAFFIC) ARTICLE II (TRAFFIC REGULATIONS) SECTION 332-9 (STOP INTERSECTIONS) OF THE JERSEY CITY TRAFFIC CODE DESIGNATING MONTROSE AVENUE AND CARLTON AVENUE AS A STOP INTERSECTION

Initiator

Department/Division	Administration	Engineering, Traffic and Transportation
Department/Division	2 permissioneron	
Name/Title	Joao D'Souza	Director of Traffic & Transportation
Phone/email	201.547.4470	JOAO@jcnj.org

Note: Initiator must be available by phone during agenda meeting (Wednesday prior to council meeting @ 4:00 p.m.)

Ordinance Purpose

AN ORDINANCE DESIGNATING MONTROSE AVENUE AND CARLTON AVENUE AS A STOP INTERSECTION

This Ordinance has been proposed in order that Section 332-9 of the Municipal Code reflect the regulatory signs that are installed at the intersection.

I certify that all the facts presented herein are accurate.

Director of Traffic & Transportation

Signature of Department Director

Montrose Ave



Map data ©2016 Google

Ordinance of the City of Jersey City, N.J.

ORDINANCE NO.

Ord. 16.141 3.C SEP 14 2016 4.C

SEP 2 8 2016



An ordinance supplementing Chapter 332 (Vehicles and Traffic) Article II (Traffic Regulations) Section 332-9 (Stop Intersections) of the Jersey City Traffic Code designating Montrose Avenue and

				RECORD OF COUNCIL	VOTE O	N INTRO	DDUCTI	ON SEP 1	4 20	16 9-	
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1			YUN	V,		}	RIVERA			
HALLANAN	1			OSBORNE	1			WATTERMAN			
BOGGIANO	1	<u> </u>		COLEMAN	1			LAVARRO, PRES.	/		
Councilperson_ w/	ATTER.	MAN		ORD OF COUNCIL VOT noved, seconded by Co					282	U10 7	-0
COUNCILPERSON	AYE	NAY	N.V.	I COUNCILPERSON	AYE	NAY	1 N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1	10	1	YUN	1			RIVERA	1		
HALLANAN	1			OSBORNE	1			WATTERMAN	1		
BOGGIANO	1/			COLEMAN	/			LAVARRO, PRES.	1		
✓ Indicates Vote		<u> </u>	•	SPE	AKERS:	· · · · ·			N.VN	lot Votin	g (Absta

RECORD OF COUNCIL VOTE ON AMENDMENTS, IF ANY moved to amend* Ordinance, seconded by Councilperson & adopted Councilperson COUNCILPERSON AYE NAY COUNCILPERSON AYE NAY AYE NAY COUNCILPERSON RIVERA YUN **GAJEWSKI** HALLANAN **OSBORNE** WATTERMAN LAVARRO, PRES. COLEMAN BOGGIANO RECORD OF FINAL COUNCIL VOTE 9-0 SEP 2.8 2016 NAY N.V. COUNCILPERSON AYE NAY N.V. COUNCILPERSON AYE COUNCILPERSON AYE NAY N.V. RIVERA **GAJEWSKI** YUN OSBORNE WATTERMAN HALLANAN LAVARRO, PRES. COLEMAN BOGGIANO N.V.--Not Voting (Abstain)

✓ Indicates Vote SEP 1 4 2016 Adopted on first reading of the Council of Jersey City, N.J. on SEP 28 2016 Adopted on second and final reading after hearing on This is to certify that the foregoing Ordinance was adopted by the Municipal Council at its meeting on SEP 2.8 2016 APPROVED: Rolando R. Lavarro, Jr., Council President City Clerk SEP 28 2016 Date *Amendment(s):

APPROVED

Date

Steven M. Fulop, Mayor SEP 2 9 2016

SEP 2 9 2016 Date to Mayor

City Clerk File No.	<u>Ord</u>	16.142	
Agenda No	3.D		1st Reading
Agenda No.	4.D.	2nd Reading	& Final Passage



ORDINANCE OF JERSEY CITY, N.J.

COUNCIL AS A WHOLE offered and moved adoption of the following ordinance:

CITY ORDINANCE 16.142

TITLE:

AN ORDINANCE SUPPLEMENTING CHAPTER 332(VEHICLES AND TRAFFIC) ARTICLE III(PARKING, STANDING AND STOPPING) OF THE JERSEY CITY CODE AMENDING SECTION 332-24(PARKING PROHIBITED CERTAIN HOURS) DESIGNATING THE TWO RECESSED PARKING AREAS ON THE SOUTH SIDE OF NEW STREET WEST OF OCEAN AVENUE (SIDE OF THE NEW PS# 20) AS NO PARKING SCHOOL DAYS, 8:00 A.M. TO 6:00 P.M.

THE MUNICIPAL COUNCIL OF THE CITY OF JERSEY CITY DOES ORDAIN:

1. Chapter 332 (Vehicles and Traffic) Article III (Parking, Standing and Stopping) of the Jersey City Code is hereby supplemented as follows:

Section 332-24

PARKING PROHIBITED CERTAIN HOURS

No person shall park a vehicle between the hours specified upon any of the streets or parts thereof listed below.

Name of Street	Side	Days of Week	Hours	Limits
New St	South	School Days	8:00 a.m. to 6:00 p.m.	73 feet west of Ocean Av 196 feet west
·		School Days	8:00 a.m. to 6:00 p.m.	339 feet west of Ocean Av 69 feet west

2. All ordinances and parts of ordinances inconsistent herewith are hereby repealed.

3. This ordinance shall be a part of the Jersey City Code as though codified and incorporated in the official copies of the Jersey City Code.

4. The City Clerk and the Corporation Counsel be and they are hereby authorized and director to change any chapter numbers, article numbers and section numbers in the event that the codification of this ordinance reveals a conflict between those numbers and the existing code, in order to avoid confusion and possible accidental repealers of existing provisions.

NOTE: All material to be inserted is new and <u>underscored</u>.

JDS:pcl 08.31.16		APPROVED: Director of Traffic & Transportation
APPROVED AS TO LE	EGAL FORM	APPROVED: R. Curla Municipal Engineer
ů.		APPROVED:
****	Corporation Counsel	Business Administrator
Certification Required		
Not Required		

ORDINANCE FACT SHEET - NON-CONTRACTUAL

This summary sheet is to be attached to the front of any ordinance that is submitted for Council consideration. Incomplete or vague fact sheets will be returned with the resolution.

Full Title of Ordinance

AN ORDINANCE SUPPLEMENTING CHAPTER 332(VEHICLES AND TRAFFIC) ARTICLE III(PARKING, STANDING AND STOPPING) OF THE JERSEY CITY CODE AMENDING SECTION 332-24(PARKING PROHIBITED CERTAIN HOURS) DESIGNATING THE TWO RECESSED PARKING AREAS ON THE SOUTH SIDE OF NEW STREET WEST OF OCEAN AVENUE (SIDE OF THE NEW PS# 20) AS NO PARKING SCHOOL DAYS, 8:00 A.M. TO 6:00 P.M.

Initiator

Initiator		
Department/Division	Administration	Engineering, Traffic and Transportation
Name/Title	Joao D'Souza at the request of the Jersey City Board of Education, 346 Claremont Avenue, JCNJ 07305	Director of Traffic & Transportation
Phone/email	201.547.4470	JOAO@jcnj.org

Note: Initiator must be available by phone during agenda meeting (Wednesday prior to council meeting @ 4:00 p.m.)

Ordinance Purpose

AN ORDINANCE DESIGNATING THE TWO RECESSED PARKING AREAS ON THE SOUTH SIDE OF NEW STREET WEST OF OCEAN AVENUE (SIDE OF THE NEW PS# 20) AS NO PARKING SCHOOL DAYS, 8:00 A.M. TO 6:00 P.M.

This no parking area will facilitate the School Buses transporting students to and from the newly constructed PS# 20 between the hours of 8:00 a.m. and 6:00 p.m.

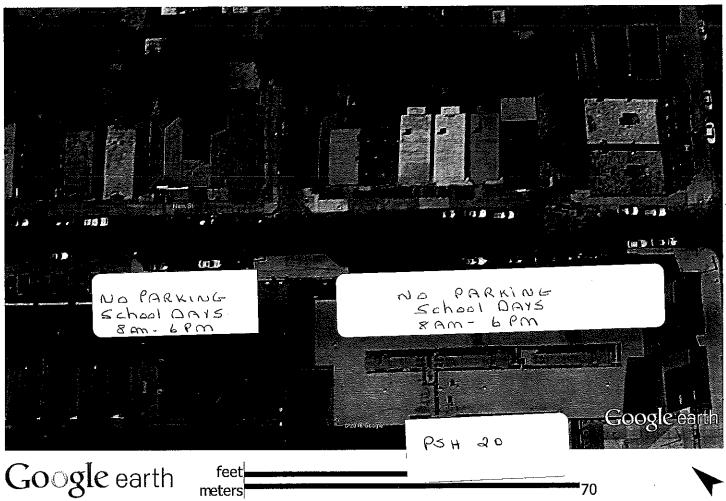
I certify that all the facts presented herein are accurate.

Director of Traffic Transportation

Signature of Department Director

Date

Date



Ordinance of the City of Jersey City, N.J.,

ORDINANCE NO. TITLE:

Ord. 16.142 3.D SEP 14 2016 4.D

SEP 2 8 2016

An ordinance supplementing Chapter 332 (Vehicles and Traffic) Article III (Parking, Standing and Stopping) of the Jersey City Code amending Section 332-24 (Parking Prohibited Certain Hours) designating the two recessed parking areas on the south side of New Street West of Ocean Avenue (side of the New P.S.# 20) as No Parking School Days, 8:00 a.m. to 6:00 p.m.

				RECORD OF COUNCIL	VOTE O	N INTRO	DUCT	on SEP 1	4 201	6 9-0	2
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEW\$KI	/			YUN	/			RIVERA			
HALLANAN	1			OSBORNE	1			WATTERMAN	1		
BOGGIANO	1			COLEMAN	1			LAVARRO, PRES.	V		
Councilperson W/	TTERI	nAN		ORD OF COUNCIL VOT			BLIC H		28	2016 9	7-O
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1			YUN	1			RIVERA	1		
HALLANAN	1			OSBORNE	1			WATTERMAN	1		
BOGGIANO	1			COLEMAN	7			LAVARRO, PRES.	1		•
				COLEMAN	AKERS:			LAVARRO, PRES.		10	ot Votin

RECORD OF COUNCIL VOTE ON AMENDMENTS, IF ANY & adopted_ moved to amend* Ordinance, seconded by Councilperson Councilperson COUNCILPERSON AYE COUNCILPERSON AYE NAY N.V. NAY COUNCILPERSON AYE NAY N.V. **GAJEWSKI** YUN RIVERA WATTERMAN OSBORNE HALLANAN LAVARRO, PRES COLEMAN **BOGGIANO** RECORD OF FINAL COUNCIL VOTE 9-<u>0</u> SEP 28 N.V. COUNCILPERSON NAY N.V. ĂΥΕ NAY COUNCILPERSON AYE NAY N.V. AYE **RIVERA GAJEWSKI** YUN WATTERMAN **OSBORNE** HALLANAN LAVARRO, PRES. COLEMAN **BOGGIANO** N.V.--Not Voting (Abstain) ✓ Indicates Vote SEP 1 4 2016 Adopted on first reading of the Council of Jersey City, N.J. on. SEP 28 2016 Adopted on second and final reading after hearing on_ This is to certify that the foregoing Ordinance was adopted by the Municipal Council at its meeting on SEP 2 8 2016 APPROVED: SEP 28 2016 Rolando R. Lavarro, Jr., Council President Robert Byrne, City Clerk <u>SEP 2 8 2016</u> Date *Amendment(s): APPROVED: Steven M. Fulop, Mayor SEP 2 9 2016

Date

Date to Mayor,

SEP 2 9 2016

City Clerk File No.	Ord. 16.143	
Agenda No		TED
Agenda No	4.E. 2nd Reading & Final Passage	OF PRINTED
	ORDINAN	ICE 5
	OF JERSEY CIT	Y, N.J.
COUNCIL AS A Wi	HOLE adoption of the following ordinance:	· · · · · · · · · · · · · · · · · · ·
	CITY ORDINANC	E 16.143
SECTION 33	ANCE SUPPLEMENTING CHAPTER 332 (TY TRAFFIC CODE ARTICLE II (TRA 52-9 (STOP INTERSECTIONS) DESIGNATI A STOP INTERSECTION AND AMI TIONS) REPLEALING BEACH STREET A TION	NG BEACH STREET AND SANFORD ENDING SECTION 332-10 (YIELD
THE MUNICIPAL CO	OUNCIL OF THE CITY OF JERSEY CITY DO	ES ORDAIN:
1. Chapter 332 (Vehic City Traffic Code is h	cles and Traffic) Article II (Traffic Regulations) ereby supplemented as follows:	Section 332-9 (Stop Intersections) of the Jersey
Section: 332-9	Stop Intersections.	
	The Intersections listed below are hereby de installed as provided therein.	signated as stop intersections. Stop signs shall be
Street 1 (Stop Sign On)	Direction of Travel	Street 2 (At Intersection)
Beach St	<u>East</u>	Sanford Pl
Section: 332-10	Yield Intersections	
	The intersections listed below are hereby desinstalled as provided therein.	signated as yield intersections. Yield signs shall be
Street 1 (Yield Sign On)	Direction of Travel	Street 2 (At Intersection)
[Beach St	East	Sanford Pl]
3. This ordinance shaJersey City Code.4. This ordinance sha5. The City Clerk and	Il take effect at the time and in the manner as pres I the Corporation Counsel may change any chapt	diffied and incorporated in the official copies of the

and possible accidental repealers of existing provisions.

sterial to be inserted is underscored; the material to be repealed is in [brackets].

NOTE: The new material to be inserted is undersection	orea, the material to be repeated is in [or decess].
JDS:pcl (08.26.16)	APPROVED:
	Director of Traffic & Transportation
ADDDOVED AS TO LEGAL FORM	APPROVED: Sara R. Cunta
APPROVED AS TO LEGAL FORM	APPROVED: TOTAL K. Lunda
•	APPROVED: //
Corporation Counsel	Business Administrator
	•
O de de Bendad III	•

Certification Required □ Not Required

ORDINANCE FACT SHEET - NON-CONTRACTUAL

This summary sheet is to be attached to the front of any ordinance that is submitted for Council consideration. Incomplete or vague fact sheets will be returned with the resolution.

Full Title of Ordinance

AN ORDINANCE SUPPLEMENTING CHAPTER 332 (VEHICLES AND TRAFFIC) OF THE JERSEY CITY TRAFFIC CODE ARTICLE II (TRAFFIC REGULATIONS) AMENDING SECTION 332-9 (STOP INTERSECTIONS) DESIGNATING BEACH STREET AND SANFORD PLACE AS A STOP INTERSECTION AND AMENDING SECTION 332-10 (YIELD INTERSECTIONS) REPLEALING BEACH STREET AND SANFORD PLACE AS A YIELD INTERSECTION

Initiator

Department/Division	Administration	Engineering, Traffic and Transportation
Name/Title	Jose R. Cunha, P.E.	Municipal Engineer
Phone/email	201.547.4411	JCunha@jcnj.org

Note: Initiator must be available by phone during agenda meeting (Wednesday prior to council meeting @ 4:00 p.m.)

Ordinance	Pur	pose
-----------	-----	------

AN ORDINANCE DESIGNATING BEACH STREET AND SANFORD PLACE AS A STOP INTERSECTION AND REPLEALING BEACH STREET AND SANFORD PLACE AS A YIELD INTERSECTION

The new traffic regulation at this intersection will increase pedestrian and traffic safety.

I certify that all the facts presented herein are accurate.

Director of Traffic & Transportation

Signature of Department Director

Date ()

9/7/16 Data

Beach St

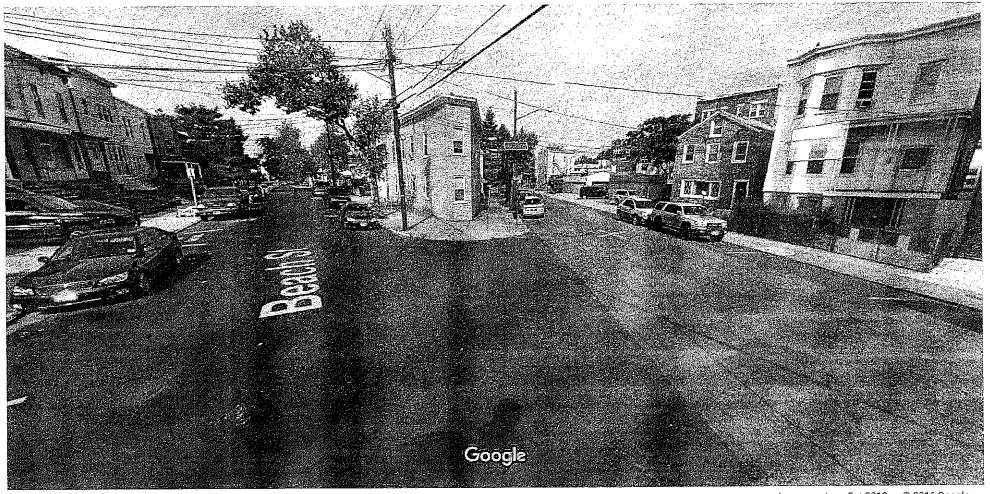


Image capture: Oct 2012 © 2016 Google

Jersey City, New Jersey Street View - Oct 2012

Ordinance of the City of Jersey City, N.J.

ORDINANCE NO.

Ord. 16.143 3.E SEP 14 2016 4.E

SEP 2 8 2016

An ordinance supplementing Chapter 332 (Vehicles and Traffic) of the Jersey City Traffic Code Article II (Traffic Regulations) amending Section 332-9 (Stop Intersections) designating Beach Street and Sanford Place as a stop intersection and amending Section 332-10 (Yield Intersections) repealing Beach Street and Sanford Place as a yield intersection.

				RECORD OF COUNCIL	VOTE O	N INTRO	DOUCTI	ON SEP 1	2016	9-C	
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V
GAJEWSKI	/			YUN	1			RIVERA	1		
HALLANAN				OSBORNE	1/			WATTERMAN	/		
BOGGIANO	1			COLEMAN	V			LAVARRO, PRES.	V		
Councilperson wa	TEA	MAN		ORD OF COUNCIL VOT noved, seconded by Co			BLIC HI RIVET		2 8 20	16 9	-0
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1	\vdash		YUN	1		<u> </u>	RIVERA	1		
	17		ĺ	OSBORNE	1			WATTERMAN	1		
HALLANAN	V ,	}									

RECORD OF COUNCIL VOTE ON AMENDMENTS, IF ANY moved to amend* Ordinance, seconded by Councilperson & adopted_ Councilperson COUNCILPERSON AYE NAY COUNCILPERSON AYE NAY N.V. COUNCILPERSON AYE NAY N.V. YUN RIVERA **GAJEWSKI** HALLANAN OSBORNE WATTERMAN LAVARRO, PRES. COLEMAN **BOGGIANO** RECORD OF FINAL COUNCIL VOTE SEP 28 2016 N.V. COUNCILPERSON AYE NAY COUNCILPERSON AYE NAY COUNCILPERSON AYE NAY N.V. YUN **RIVERA GAJEWSKI** HALLANAN **OSBORNE** WATTERMAN LAVARRO, PRES. COLEMAN BOGGIANO

Adopted on first reading of the Council of Jersey City, N.J. on SEP 1 4 2016

Adopted on second and final reading after hearing on SEP 2 8 2016

This is to certify that the foregoing Ordinance was adopted by the Municipal Council at its meeting on SEP 2 8 2016

Robert Byrne, Çify Clerk

*Amendment(s):

✓ Indicates Vote

APPROVED:

Rolando D. Lavarro, Jr., Council President

N.V .-- Not Voting (Abstain)

Date SEP 2 8 2016

APPROVED:

Steven M. Fulop, Mayor

Date_____SEP 2 9 2016

SEP 2 9 2016

Date to Mayor_

City Clerk File	No. Ord.	16.145	
Agenda No	3.G		1st Reading
Agenda No.	4.F.	2nd Reading	, & Final Passage



ORDINANCE OF JERSEY CITY, N.J.

COUNCIL AS A WHOLE offered and moved adoption of the following ordinance:

CITY ORDINANCE 16.145

TITLE:ORDINANCE APPROVING A 25 YEAR TAX EXEMPTION FOR A MARKET RATE MIXED USE RENTAL PROJECT TO BE CONSTRUCTED BY 190 ACADEMY URBAN RENEWAL, LLC, AN URBAN RENEWAL ENTITY, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW N.J.S.A. 40A:20-1 ET SEQ.

THE MUNICIPAL COUNCIL OF THE CITY OF JERSEY CITY DOES ORDAIN:

WHEREAS, 190 Academy Urban Renewal, LLC (Entity), is an urban renewal entity, formed and qualified to do business under the provisions of the Long Term Tax Exemption Law of 1992, as amended and supplemented, N.J.S.A. 40A:20-1 et seq.; and

WHEREAS, the Entity is the contract purchaser of certain property designated as Block 12301, Lot 11.01 (formerly Lots 11, 12, 13 and 14), on the City's Tax map, more commonly known by the street address of 184-190 Academy Street (Property), and more particularly described by the metes and bounds description in the application; and

WHEREAS, the Property is located within the boundaries of the Journal Square 2060 Redevelopment Plan Area, as required by N.J.S.A. 40A:20-4 and N.J.S.A. 40A:12A-5(g); and

WHEREAS, by an application dated August 11, 2016, the Entity applied for a 25 year long term tax exemption to construct a seven (7) story building to contain approximately one hundred twenty-two (122) market rate residential rental units with 2,208 square feet of retail/commercial space (Project); and

WHEREAS, on November 10, 2015, the Project received site plan approval from the Planning Board; and

WHEREAS, 190 Academy Urban Renewal, LLC, has agreed to:

- pay an amount equal to the greater of (i) the Minimum Annual Service Charge or (ii) 11.5% of the Annual Gross Revenue, which sum is initially estimated to be \$212,538; and which shall be subject to statutory staged increases over the term of the tax exemption; and
- pay an annual sum equal to 2% of each prior year's Annual Service Charge as an Administrative Fee estimated at \$4,251; and
- 3. pay the non-accrued excess profit, if any, to the City each year;
- provide employment and other economic opportunities for City residents and businesses;
- 5. pay to City for remittance to Hudson County, an amount equal to 5% of the Annual Service Charge, which sum is estimated to be \$10,627, upon receipt of that charge;
- 6. provide a contribution to the City's Affordable Housing Trust Fund, pursuant to Ordinance 03-112, in the amount of \$186,312. This payment is nonrefundable and nontransferable and shall be forfeited by the Entity should either party terminate the tax exemption prior to the end of the herein term; and
- 7. execute a Project Employment & Contracting Agreement; and

WHEREAS, the City hereby determines that the relative benefits of the project outweigh the cost of the tax exemption, for the following reasons:

ORDINANCE APPROVING A 25 YEAR TAX EXEMPTION FOR A MARKET RATE MIXED USE RENTAL PROJECT TO BE CONSTRUCTED BY 190 ACADEMY URBAN RENEWAL, LLC, AN URBAN RENEWAL ENTITY, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW N.J.S.A. 40A:20-1 ET SEQ.

- the current real estate tax generates revenue of only \$64,896, whereas, the Annual Service charge as estimated, will initially generate revenue to the City of approximately \$212,538;
- the Project will create approximately eighty (80) new construction jobs and two (2) new permanent full time jobs;
- the Project will stabilize and contribute to the economic growth of existing local business and to the creation of new businesses, which cater to the new occupants;
- the Project will further the overall redevelopment objectives of the Journal Square 2060 Redevelopment Plan;
- the City's Impact Analysis, on file with the Office of the City Clerk, indicates that the benefits of the Project outweigh the costs to the City; and

WHEREAS, the City hereby determines that the tax exemption is important in obtaining development of the project and influencing the locational decisions of probable occupants for the following reasons:

- the relative stability and predictability of the Annual Service Charges will make the Project more attractive to investors needed to finance the Project;
- the relative stability and predictability of the Annual Service Charges will allow the owner to stabilize its operating budget, allowing a high level of maintenance to the building over the life of the Project, which will attract tenants to the Project and insure the likelihood of the success of the Project; and

WHEREAS, 190 Academy Urban Renewal, LLC, has initially complied with Executive Order 2002-005 concerning "Disclosure of Lobbyist Representative Status" by filing an appropriate letter in the Office of the City Clerk; and

WHEREAS, 190 Academy Urban Renewal, LLC, has agreed to execute Project Labor Agreement, and comply with the requirements of Section 3-76 of the Jersey City Municipal Code concerning required wage, benefit and leave standards for building service workers.

NOW, THEREFORE, BE IT ORDAINED by the Municipal Council of the City of Jersey City that:

- A. The application of 190 Academy Urban Renewal, LLC, an urban renewal company, formed and qualified to do business under the provisions of the Long Term Tax Exemption Law of 1992, as amended and supplemented, N.J.S.A. 40A:20-1 et seq. a copy of which is on file in the office of the City Clerk, for the construction of a seven (7) story building to contain approximately one hundred twenty-two (122) market rate residential rental units and 2,208 square feet of retail/commercial space at property designated as Block 12301, Lot 11.01 (formerly Lots 11, 12, 13 and 14), more commonly known by the street address of 184-190 Academy Street, and more specifically described by metes and bounds in the application, is hereby approved.
- B. The Mayor or Business Administrator is hereby authorized to execute a tax exemption Financial Agreement. The Financial Agreement shall include at a minimum the following terms and conditions:
- Term: the earlier of 30 years from the adoption of the within Ordinance or 25 years from the date the project is Substantially Complete;
- 2. Annual Service Charge: each year the greater of:
 - (a) the Minimum Annual Service Charge equal to \$64,896 upon Project Completion, whether or not the Project is occupied; or
 - (b) 11.5% of the Annual Gross Revenue, which initial sum is estimated to be \$212,538, and which shall be subject to statutory increases during the term of the tax exemption.
- 3. non-accrued annual excess profit, if any;

ORDINANCE APPROVING A 25 YEAR TAX EXEMPTION FOR A MARKET RATE MIXED USE RENTAL PROJECT TO BE CONSTRUCTED BY 190 ACADEMY URBAN RENEWAL, LLC, AN URBAN RENEWAL ENTITY, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW N.J.S.A. 40A:20-1 ET SEQ.

- 4. Administrative Fee: 2% of the prior year's Annual Service Charge or \$4,251;
- County Payment: an additional 5% of the Annual Service Charge for remittance by the City to Hudson County or \$10,627;
- 6. Affordable Housing Trust Fund: \$1,500 per unit x 122 units or \$183,000; and \$1.50 x 2,208 square feet of commercial space or \$3,312; for a total of \$186,312. Such funds are non-refundable and non-transferrable in the event of a termination or expiration of the Financial Agreement;
- 7. Staged Adjustments:
 - (a) Stage One: years 1-6;
 - (b) Stage Two: years 7-10;
 - (c) Stage Three: years 11-14;
 - (d) Stage Four: years 15-20;
 - (e) Final Stage: Beginning on the 1st day of the 21st year following Substantial Completion through the date the tax exemption expires, an amount equal to the greater of the Annual Service Charge or 80% of the amount of the taxes otherwise due on the assessed value of the land and Improvements.
- Project Employment & Contracting Agreement: an obligation to execute a Project Employment and Contracting Agreement to insure employment and other economic benefits to City residents and businesses;
- 9. Project Labor Agreement: Entity certified that its construction costs are less than \$25 million. In the event a construction cost audit or report indicates construction costs of more than \$25 million, then the Entity shall execute a Project Labor Agreement and be required to pay the damages as set forth in Section 304-37(3) of the Municipal Code.
- 10. The initial installment of the Affordable Housing Trust Fund contribution payment shall be due on execution of the Financial Agreement, but in no event later than 90 days of the adoption of the ordinance. Interest shall accrue on such payments as of the 91st day at the same rate as the City charges for unpaid real estate taxes;
- 11. The actual date of execution of the tax exemption agreement shall not affect, alter or amend the Entity's obligation to make payments according to the intervals set forth in Section 304-28 of the Municipal Code and the tax exemption agreement. Should the Entity fail to make timely payments, interest shall begin to accrue at the rate set forth in the financial agreement.
- 12. The Financial Agreement shall be executed by the Entity no later than 90 days following adoption of the within Ordinance. Failure to comply shall result in a repeal of the herein Ordinance and the tax exemption will be voided unless otherwise extended by the City.
- 13. The Ordinance will be rescinded if the closing of the sale of the property and transfer of title from the seller to the Entity does not take place within ninety (90) days of the date of adoption of the herein Ordinance, unless otherwise extended by the City.
- 14. This Ordinance will sunset and the Tax Exemption will terminate unless construction of the Project is: 1) commenced within two (2) years; 2) Substantially Complete within five (5) years of the adoption of the within Ordinance.
- C. The City Clerk shall deliver a certified copy of the Ordinance and Financial Agreement to the Chief Financial Officer of the county and to the County Counsel, for information purposes, within ten (10) calendar days following the later of the effective date of an ordinance following its final adoption by the governing body approving the tax exemption or the execution of the financial agreement by the urban renewal entity.

ORDINANCE APPROVING A 25 YEAR TAX EXEMPTION FOR A MARKET RATE MIXED USE RENTAL PROJECT TO BE CONSTRUCTED BY 190 ACADEMY URBAN RENEWAL, LLC, AN URBAN RENEWAL ENTITY, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW N.J.S.A. 40A:20-1 ET SEQ.

- D. The application is on file with the office of the City Clerk. The Financial Agreement and Project Employment and Contracting Agreement shall be in substantially the form on file in the Office of the City Clerk, subject to such modification as the Business Administrator or Corporation Counsel deems appropriate or necessary.
- E. All ordinances and parts of ordinances inconsistent herewith are hereby repealed.
- F. This ordinance shall be part of the Jersey City Code as though codified and fully set forth therein. The City Clerk shall have this ordinance codified and incorporated in the official copies of the Jersey City Code.
- G. This ordinance shall take effect at the time and in the manner provided by law.
- H. The City Clerk and Corporation Counsel be and they are hereby authorized and directed to change any chapter numbers, article numbers and section numbers in the event that the codification of this ordinance reveals that there is a conflict between those numbers and the existing code, in order to avoid confusion and possible accidental repealers of existing provisions.

NOTE:

All material is new; therefore <u>underlining</u> has been omitted. For purposes of advertising only, new matter is indicated by **bold face** and repealed matter by *italic*.

JM/he 9/07/16

APPROVED AS TO LE	GAL FORM	APPROVED:	
		APPROVED:	
	Corporation Counsel	Business Administrator	
Certification Required		•	
Not Required			

Ordinance of the City of Jersey City, N.J.,

ORDINANCE NO. _ TITLE: Ord. 16.145 3.F SEP 14 2016 4.F

SEP 28 2016

Ordinance approving a 25 year tax exemption for a market rate mixed use rental project to be constructed by 190 Academy Urban Renewal, LLC, an urban renewal entity, pursuant to the Long Term

Tax	<u>Exem</u>	ption I	∠aw N	J.S.A. 40A;20-1 et s	eq.						
				RECORD OF COUNCIL	VOTE O	N INTRO	DDUCTI	ON SEP 1	4 20	6 9-	0
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	/			YUN	/			RIVERA	1		
HALLANAN	1			OSBORNE	1			WATTERMAN	V.		
BOGGIANO	1			COLEMAN	1		ļ	LAVARRO, PRES.	V		
			REC	ORD OF COUNCIL VOT	E TO CL	OSE PU	BLIC H	EARING SEP 2	8 201	69-	0
Councilperson R	IVERA			moved, seconded by Co	ouncilpe	son 🗽	417E	<i>™AN</i> _to close P.H.			
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1			YUN	1			RIVERA	/		
HALLANAN	V.			OSBORNE	1			WATTERMAN	1		
BOGGIANO	1			COLEMAN	/		l .	LAVARRO, PRES.	/		
✓ Indicates Vote									N.VN	lot Votin	(Abstain)

SPEAKERS:

YVONNE BALCER MIKE KULOWSKI

Councilperson			move	d to amend* Ordinance,	seconde	d by Co	uncilpe	& adopted			
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE		N.V.	COUNCILPERSON	AYE		N.V.
GAJEWSKI		-		YUN				RIVERA			
HALLANAN				OSBORNE				WATTERMAN			· · · · · ·
BOGGIANO				COLEMAN				LAVARRO, PRES.			
	,			RECORD OF FIN	IAL COU	NCIL V	OTE	SEP 2 8	2016	8-	
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	i de			YUN		1		RIVERA	/		
HALLANAN	1			OSBORNE			1	WATTERMAN	1		
BOGGIANO	1		ĺ .	COLEMAN				LAVARRO, PRES.	V		
This is to certify that the Municipal Counc				SEP 2 8 2016	APF	ROVE	:D:	AR			
(Alst		me	-			Rolan	do R. Lavarro, Jr., Cou	ncil Pre	sident	
i *Amendment(s):	Robert B	yrne, Ç {	ily Cler	k	Date	ə		SEP 2 8 2016	\$	7	
(,)					API	PROVE	:D: <	Stéven M. Fulop, M	avor		
					Dat	e		SEP 2 9 201			
					Dat	e to May	/OF	SEP 2 9 2	2016		

DATE:

August 16, 2016

TO:

Lee Chang (For distribution to City Council and City Clerk)

FROM:

Al Cameron, Fiscal Officer - Tax Collector's Office

SUBJECT:

TWENTY-FIVE YEAR TAX ABATEMENT: MARKET RATE MIXED USE

RENTAL PROJECT - 190 ACADEMY URBAN RENEWAL, LLC -

Block 12301 Lot 11.01

CC: M. Cosgrove, J. Monahan, E. Borja, E. Toloza, M. Vigil, R. Kakoleski,

R. Lavarro, P. Leandre, K. Kane

INTRODUCTION:

The applicant, – 190 Academy Renewal, LLC, is applying for a twenty-five (25) year tax abatement pursuant to N.J.S.A. 40 A: 20-1 et seq. It will be a six (6) story market rate mixed use rental project within the Journal Square 2060 Redevelopment Plan area. The proposed project at Block 12301 – Lot 11.01 is located in Tier IV on the Jersey City Tax Exemption Policy Map. The application fee of \$9,500 was paid.

LOCATION OF THE PROPERTY:

The property is now vacant. Block 12301 Lot 11.0, is the consolidation of Lots 11, 12, 13 and 14. Known as 190 Academy Street, it is between Baldwin and Summit Avenues.

PROPERTY TO BE CONSTRUCTED:

The proposed project will be a seven (7) story building with up to one hundred twenty-two (122) market rate residential units and 2,208 square feet of retail/commercial space. All residential units will be fully furnished studio apartments.

ESTIMATED TOTAL CONSTRUCTION COST:

The cost of construction estimated at \$12,563,938 is certified by Richard Garber, the applicant's architect. Estimated cost of materials is \$7,218,426. Estimated cost of labor is \$4,812,284. Breakdown of estimated labor and material does not include contingency and model room totaling \$533,228.

Total Project Cost is projected at \$17,298,740.

CONSTRUCTION SCHEDULE:

190 Academy UR LLC MKT Rate Rental 25-Yr Sum 11.5% . docx 8/24/2016 4:05 PM

The applicant expects to begin construction in October 2016. Completion is expected within eighteen (18) months of commencement.

ESTIMATED JOBS CREATED:

The applicant estimates creation of eighty (80) jobs during Construction and approximately two (2) permanent real estate management and service positions after construction as well as four (4) Commercial/retail positions. The applicant will execute a Project Employment and Contracting Agreement. However; based upon the estimated construction cost, a Project Labor Agreement is not required.

AFFORDABLE HOUSING TRUST FUND CONTRIBUTION:

190 Academy Urban Renewal, LLC

	Rate	Amount
122	\$1,500.00	\$183,000.00
2,208	\$1.50	\$3,312.00
Total	ΔHTF	
	2,208	122 \$1,500.00

Payment

\$186,312.00

CURRENT REAL ESTATE TAX:

The assessment for the land is \$842,700. At the current tax rate of \$77.01 the estimated annual tax for the land is \$64,896.33.

The new assessment for the proposed improvements is \$3,242,500. All taxes are paid through the second quarter 2016.

PROPOSED ABATEMENT:

The property is in Tier IV of the Jersey City Tiered Tax Exemption Policy Map. The applicant has requested a term of the lesser of thirty (30) years from the date of approval of an ordinance approving the abatement or twenty-five (25) years from substantial completion of the project.

The proposed Annual Service Charge is eleven and one half of one percent (11,5%) of Annual Gross Revenue. An additional two percent (2%) City administrative fee and a five percent (5%) service charge to Hudson County will 190 Academy UR LLC MKT Rate Rental 25-Yr Sum 11.5%. docx 8/24/2016 4:05 PM

be charged annually.

STAGED ADJUSTMENTS:

Beginning the first day of year seven (7) through the end of year ten (10) it would be the greater of the annual service charge or twenty percent (20%) of conventional taxes otherwise due.

Beginning the first day of year eleven (11) through the end of year fourteen (14) it would be the greater of the annual service charge or forty percent (40%) of conventional taxes otherwise due.

Beginning the first day of year fifteen (15) through the end of year twenty (20) it would be the greater of the annual service charge or sixty percent (60%) of conventional taxes otherwise due.

Beginning in year twenty-one (21) through the end of year twenty-five (25) it would be the greater of the annual service charge or eighty percent (80%) of conventional taxes otherwise due.

Beginning in year twenty-six (26) the project would pay full conventional taxes.

PROPOSED REVENUE TO THE CITY:

At full occupancy the Applicant's good faith estimated initial annual revenue is \$1,848,158.

The Annual Service Charge at the rate of eleven and one half of one percent (11.5%) is \$212,538. The City Administrative fee at two percent (2%) is \$4,251 and the Hudson County fee of five percent (5%) is \$10,627.

	190 AC	ADEMY, I	LLC			12301-11.01
	Block	12301 L	ot 11.01			
	190 Ac	ademy St				
Block	Lot		Existing	New	Good Faith	
			Assessments	Assessments	AGEI	(Phased-In)
12301	11.01	Land	55,400	842,700		
	***	Bldg	-	3,242,500	1,848,158	3,242,500
		Total	55,400	4,085,200	1,848,158	3,242,500
	Fetima	ted In-lie	of Full Proper	ty Tax Payments An Amount Equ	ıal To A	
				se Due On The Land and Improve		
				To The Following Stages:		· · · · · · · · · · · · · · · · · · ·
Stages	2017 11	T T T	T T		ASC	Annual Taxes*
Jiages						(Phase-In)
1	From t	L	v of the month f	ollowing substantial		,
				the 6th year, the ASC		
	<u> </u>		% of Annual Reve		\$ 212,538	. 0
··	Brian B	1				-
2	Beginn	ing on the	e 1st day of the	7th year and the last day of the		
				tion, an amount equal to the grea	ater	
	·			he amount of taxes otherwise		
				improvements;	\$ 212,538	\$ 49,941
		I				
3	Beginn	ing on th	e 1st day of the	11th year and the last day of the		
				tion, an amount equal to the grea		
	of the	ASC at 11	.5% or 40% of th	ne amount of taxes otherwise		
				l improvements;	\$ 212,538	\$ 99,882
			<u> </u>			
4	Beginn	ing on th	e 1st day of the	15th year and the last day of the		
				tion, an amount equal to the grea		
	of the	ASC at 11	L.5% or 60% of th	ne amount of taxes otherwise		
	due or	the valu	e of the land and	improvements;	\$ 212,538	\$ 151,167
5	Beginn	ing on th	e 1st day of the	21st year and the last day of the		
	25th y	ear of sul	ostantial comple	tion, an amount equal to the gre	ater	
	of the	ASC at 11	1.5% or 80% of tl	he amount of taxes otherwise		
	due or	the valu	e of the land and	d improvements.	\$ 212,538	\$ 199,764
			New Improver	nent Yearly Tax At Expiration		\$ 249,705
8/16/2016						
	<u> </u>	*Based	on \$77.01 and 2	27.63% Ratio,1,945,429 GPI		

SERVICE CHARGE VS CONVENTIONAL

190 ACADEMY ST.

*ASSUMING 77.01 TAX RATE WITH 2% ANNUAL INCREASE

BLOCK

12301

LOT

11.01

NEW ASSESSMENTS BASED ON TAX ASSESSOR ANALYSIS

ASC w/ 2% Annual

Increase

212,538

216,789

221,125

LAND BLDG

YEAR

1

2

3

842,700 3,242,500

ASC w/ Phase-In Less

Land Tax Credit

COUNTY ADMIN

ASC w/ 2% Annual

Incease & Phase-In

212,538

216,789

221,125

5% 2%

County

10,627

10,839

11,056

EXISTING ASSESSMENT

55,400

Admin

212,538

TOTAL 4	,085,200
---------	----------

147,642

150,595

153,606

PROJECTED SERVICE CHARGE (1ST YEAR)

			'	Current Taxes On	
	Estimated Conventional Taxes	Staged	Conventional Taxes	EXISTING	
Admin	On NEW Assessment	Adj Rate	at 51% (Estimated)	Assessment	Land Tax
4,251	314,601		160,447	4,266	64,896
4,336	320,893		163,656	4,352	66,194
4,422	327,311]	166,929	4,439	67,518
4,511	333,857]	170,267	4,527	68,869
4,601	340,535		173,673	4,618	70,246
4,693	347,345	1	177,146	4,710	71,651
4,787	354,292	1	180,689	4,805	73,084
4,883	361,378		184,303	4,901	74,545
4,980	. 368,606	1	187,989	4,999	76,036
5,080	375,978	20%	191,749	5,099	77,557
5 182	383 497	20%	195 584	5.201	79.108

4	156,679	225,547	225,547	11,277	4,511	333,857	1	170,267	4,527	68,869
5	159,812	230,058	230,058	11,503	4,601	340,535	. [173,673	4,618	70,246
6	163,008	234,659	234,659	11,733	4,693	347,345	Į.	177,146	4,710	71,651
7	166,269	239,352	239,352	11,968	4,787	354,292		180,689	4,805	73,084
8	169,594	244,139	244,139	12,207	4,883	361,378	ļ	184,303	4,901	74,545
9	172,986	249,022	249,022	12,451	4,980	. 368,606		187,989	4,999	76,036
10	176,445	254,003	254,003	12,700	5,080	375,978	20%	191,749	5,099	77,557
11	179,974	259,083	259,083	12,954	5,182	383,497	20%	195,584	5,201	79,108
12	183,574	264,264	264,264	13,213	5,285	391,167	20%	199,495	5,305	80,690
13	187,245	269,550	269,550	13,477	5,391	398,990	20%	203,485	5,411	82,304
14	190,990	274,941	274,941	13,747	5,499	406,970	40%	207,555	5,519	83,950
15	194,810	280,439	280,439	14,022	5,609	415,110	40%	211,706	5,629	85,629
16	198,706	286,048	286,048	14,302	5,721	423,412	40%	215,940	5,742	87,342
17	202,680	291,769	291,769	14,588	5,835	431,880	40%	220,259	5,857	89,089
18	206,734	297,605	297,605	14,880	5,952	440,518	60%	224,664	5,974	90,871
19	210,869	303,557	303,557	15,178	6,071	449,328	60%	229,157	6,093	92,688
20	215,086	309,628	309,628	15,481	6,193	458,315	60%	233,740	6,215	94,542
21	219,388	315,820	315,820	15,791	6,316	467,481	60%	238,415	6,340	96,433
22	283,103	322,137	381,464	19,073	7,629	476,831	80%	243,184	6,466	98,361
2.3	288,765	328,579	389,094	19,455	7,782	486,367	80%	248,047	6,596	100,328
24	294,541	335,151	396,876	19,844	7,938	496,094	80%	253,008	6,728	102,335
25	300,431	341,854	404,813	20,241	8,096	506,016	80%	258,068	6,862	104,382

TOTAL

4,973,533

6,807,656

7,052,181

352,609

141,044

10,076,772

5,139,154

136,653 2,078,649

ASC phase-in reflects annual 2% increase in conventional taxes AND Gross Rents Projected figures subject to rounding discrepancies

FISCAL IMPACT COST PROJECTION (MARKET RATE RENTAL UNITS - 25 YEAR)

Block: 12301 Lot: 11.01

Loc: 190 ACADEMY ST.

Market Rate		Demographic	: Multipliers			Апп	uai		Total			
Units		(Transit Oriented	Development)*		Expenditures		Expenditures Annual Expenditures					
	Number	,			tal	Per Capita	Per Pupil		0.1 100.504	Total		
Planned Development	of Units	Household	Students	Residents	Students	Municipal	Per School District	Municipal	School District			
Studio	122	1.000	0.000	122.00	0.00	\$1,172.97	\$3,673.00	\$143,102.69	\$0.00	\$143,102.69		
TOTAL	122			122.00	0,00			\$143,102.69	\$0.00	\$143,102.69		
1. Totál Municipal Rata	bles	\$6,093,045,337	4. CY 2016 Budg	et	\$570,918,095	6. Population of Jer	sey City	9. Increase in Servi Incurred Per Dev	and the second s	143,102.69		
2. Residential Ratables		\$3,281,646,604				(2014 Census 7. Per Capita Munic	•		oss PILOT (1st Year) 11.5% AGR \$	212,538.00		
Commercial Ratables		\$1,524,059,780	E .				\$1,172.97		2% Admin \$ Less Land Tax (77.01) \$	4,250.76 (64,896.33)		
3. Residential Ratables	;			•		8. Annual Expendit	ures Per Student**	11. 1st Year Net Pli	LOT \$	151,892.43		
as a Percentage of Total Ratables		53,86%	5. Residential Po	rtion	\$307,490,150		\$3,673.00	12. Implied Surplu	s (Cost) \$	8,789.74		

Classic Average costing approach for projecting the impact of population change and local Municipal and School District costs

NEW ASSESSMENT AFTER IMPROVEMENTS

Total

*Source: New Jersey Demographic Multiplers: Profile of the Occupants of Residential and Nonresidential Development; Listokin, November 2006

**Source: 2015-2016 Jersey City Municipal Cost Per Pupil

LAND:

842,700

BLDG:

3,242,500

City Clerk File N	iourd	. 16.148	
Agenda No	3.J		1st Reading
Agenda No.	4.G.	2nd Reading	& Final Passage



ORDINANCE OF JERSEY CITY, N.J.

COUNCIL AS A WHOLE offered and moved adoption of the following ordinance:

CITY ORDINANCE 16.148

TITLE:

AN ORDINANCE APPROVING A FIVE (5) YEAR TAX EXEMPTION PURSUANT TO THE PROVISIONS OF N.J.S.A. 40A:21-1, ET SEQ., AND SECTION 304-12 OF THE MUNICIPAL CODE FOR PROPERTY DESIGNATED AS BLOCK 4701, LOTS 36, 37, 38 AND 39, ON THE CITY'S TAX MAP AND MORE COMMONLY KNOWN BY THE STREET ADDRESS OF 3224-3230 KENNEDY BLVD.

THE MUNICIPAL COUNCIL OF THE CITY OF JERSEY CITY DOES ORDAIN:

WHEREAS, the City of Jersey City as an area in need of rehabilitation, is authorized to adopt an ordinance to utilize tax exemptions pursuant to <u>N.J.S.A.</u> 40A:21-1, <u>et seq.</u>, the Five (5) Year Exemption and Abatement Law; and

WHEREAS, pursuant to N.J.S.A. 40A:21-1 et seq., the City of Jersey City adopted Ordinance 05-060, Section 304-6 et seq. of the Municipal Code, to allow Five (5) Year Tax Exemptions which allows the Tax Assessor to regard the full and true value or a portion thereof of certain improvements as not increasing the full and true value of certain property for a period of five (5) years, provided the owner's application is approved by the Tax Assessor and by Ordinance of the Municipal Council; and

WHEREAS, pursuant to N.J.S.A. 40A:21-9 and Section 304-12 of the Municipal Code, a tax exemption for the construction of a new four (4) story building to contain approximately forty-two (42) market rate residential rental units and approximately fourteen thousand five hundred nineteen (14,519) square feet of parking space, is permitted for a period of five (5) years; and

WHEREAS, 3224-3228 Kennedy Blvd., JC, LLC (Entity), is the owner of Property designated as Block 4701, Lots 36, 37, 38 and 39, on the City's Tax Map and more commonly known by the street address of 3224-3230 Kennedy Blvd., Jersey City, NJ; and

WHEREAS, the Entity now plans to construct a new four (4) story building, to contain forty-two (42) market rate rental units and interior parking in the basement with thirty-eight (38) parking spaces or approximately 14,519 square feet of parking space; and

WHEREAS, construction will be substantially complete within 18-24 months from the date of adoption of the within ordinance; and

WHEREAS, on July 19, 2016, the Entity filed an application for a five (5) year tax exemption to construct a new residential rental Project, a copy of which application is attached hereto; and

WHEREAS, 3224-3228 Kennedy Blvd., JC, LLC, proposes to pay the City (in addition to the full taxes on the land, which shall continue to be conventionally assessed and are currently taxed at the sum of \$172,200) a tax payment for the new improvements on the property, as follows:

AN ORDINANCE APPROVING A FIVE (5) YEAR TAX EXEMPTION PURSUANT TO THE PROVISIONS OF N.I.S.A. 40A:21-1, ET SEQ., AND SECTION 304-12 OF THE MUNICIPAL CODE FOR PROPERTY DESIGNATED AS BLOCK 4701, LOTS 36, 37, 38 AND 39, ON THE CITY'S TAX MAP AND MORE COMMONLY KNOWN BY THE STREET ADDRESS OF 3224-3230 KENNEDY BLVD.

- (a) 2017: the tax year in which the structure will be completed. \$0 taxes due on improvements;
- (b) 2018: the second tax year, 20% of taxes otherwise due on improvements, estimated to be \$25,190;
- (c) 2019: the third tax year, 40% of taxes otherwise due on improvements, estimated to be \$50,380;
- (d) 2020: the fourth tax year, 60% of taxes otherwise due on improvements, estimated to be \$75,570; and
- (e) 2021: the fifth tax year, 80% of taxes otherwise due on improvements, estimated to be \$100,760;

WHEREAS, the Tax Assessor has determined that the new construction will generate an additional tax payment of \$172,200 for land and \$125,950 for improvements, for a total of \$298,150 a year; and

WHEREAS, the applicant has agreed that in the event the Citywide revaluation results in a decrease in the estimated amount of actual taxes otherwise due, then for purposes of calculating a tax payment hereunder and for the five (5) year period, the amount shall be calculated on the <u>higher</u> of the amount estimated hereunder or the actual taxes otherwise due; and

WHEREAS, the application for tax exemption was complete and timely filed; the application was approved by the Tax Assessor and the commercial Project is eligible for tax exemption pursuant to N.J.S.A. 40A:21-9 and Section 304-12 of the Municipal Code; and

WHEREAS, upon the expiration of the tax exemption, the total assessment, including both land and improvements, will generate a total tax payment of \$298,150; and

WHEREAS, 3224-3228 Kennedy Blvd., JC, LLC, has agreed to pay the sum of \$84,779 to the City's Affordable Housing Trust Fund, which shall be paid in intervals set forth in Section 304-28 of the Municipal Code.

NOW, THEREFORE, BE IT ORDAINED by the Municipal Council of the City of Jersey City that:

- 1. The application, attached hereto, for a five (5) year tax exemption for the full and true value of a new a new four (4) story building to contain approximately forty-two (42) market rate residential rental units and approximately fourteen thousand five hundred nineteen (14,519) square feet of parking space, located in Block 4701, Lots 36, 37, 38 and 39, and more commonly known by the street address of 3224-3230 Kennedy Blvd., Jersey City, is hereby approved.
- 2. The Mayor or Business Administrator is hereby authorized to execute a tax exemption agreement which shall contain at a minimum, the following terms and conditions:
 - (a) tax payment on the new improvements shall be:

AN ORDINANCE APPROVING A FIVE (5) YEAR TAX EXEMPTION PURSUANT TO THE PROVISIONS OF N.I.S.A. 40A:21-1, ET SEQ., AND SECTION 304-12 OF THE

MUNICIPAL CODE FOR PROPERTY DESIGNATED AS BLOCK 4701, LOTS 36, 37, 38 AND 39, ON THE CITY'S TAX MAP AND MORE COMMONLY KNOWN BY THE STREET ADDRESS OF 3224-3230 KENNEDY BLVD.

- (i) Year 1: the tax year in which the structure will be completed. \$0 taxes;
- (ii) Year 2: the second tax year, 20% of taxes otherwise due on improvements, estimated to be \$25,190;
- (iii) Year 3: the third tax year, 40% of taxes otherwise due on improvements, estimated to be \$50,380;
- (iv) Year 4: the fourth tax year, 60% of taxes otherwise due on improvements, estimated to be \$75,570; and
- (v) Year 5: the fifth tax year, 80% of taxes otherwise due on improvements, estimated to be \$100,760.

The applicant has agreed that in the event the Citywide revaluation results in a decrease in the amount of actual taxes otherwise due for purposes of calculating a tax payment hereunder; during this five (5) year period, the amount due hereunder shall be calculated on the <u>higher</u> of the amount estimated above or the actual taxes due after the revaluation; and

- (b) The project shall be subject to all federal, state and local laws, and regulations on pollution control, worker safety, discrimination in employment, zoning, planning, and building code requirements pursuant to N.J.S.A. 40A:21-11(b).
- (c) If, during any tax year prior to the termination of the tax agreement, the property owner ceases to operate or disposes of the property, or fails to meet the conditions for qualifying, then the tax which would have otherwise been payable for each tax year shall become due and payable from the property owner as if no exemption and abatement had been granted. The collector forthwith ad the tax collector shall, within 15 days thereof, notify the owner of the property of the amount of taxes due.
- (d) With respect to the disposal of the property, where it is determined that the new owner of the property will continue to use the property pursuant to the conditions which qualified the property, no tax shall be due, the exemption shall continue, and the agreement shall remain in effect.
- (e) At the termination of a tax exemption agreement, the new improvements shall be subject to all applicable real property taxes as provided by State law and regulation and local ordinance; but nothing herein shall prohibit a project, at the termination of an agreement, from qualifying for, an receiving the full benefits of, any other tax preferences provided by law.
- (f) Affordable Housing Trust Fund: $$1,500 \times 42$$ units or \$63,000; and $$1.50 \times 14,519$ square feet of parking space or \$21,779, for a total of \$84,779.
- An obligation to execute a Project Employment and Contracting Agreement to insure employment and other economic benefits to City residents and businesses.
- 4. This Ordinance will sunset and the Tax Exemption will terminate unless construction of the Project achieves Substantial Completion within thirty-six (36) months of the date of adoption of the within Ordinance.

AN ORDINANCE APPROVING A FIVE (5) YEAR TAX EXEMPTION PURSUANT TO THE PROVISIONS OF N.I.S.A. 40A:21-1, ET SEQ., AND SECTION 304-12 OF THE MUNICIPAL CODE FOR PROPERTY DESIGNATED AS BLOCK 4701, LOTS 36, 37, 38 AND 39, ON THE CITY'S TAX MAP AND MORE COMMONLY KNOWN BY THE STREET ADDRESS OF 3224-3230 KENNEDY BLVD.

- 5. The form of tax exemption agreement is attached hereto as Exhibit B, subject to such modification as the Corporation counsel or Business Administrator deems necessary.
- 6. The Tax Assessor shall send a copy of the fully executed Financial Agreement will be sent to the Director of the Division of Local Government Services in the Department of Community Affairs within thirty (30) days of execution pursuant to N.J.S.A. 40a:21-11(d).
- A. All ordinances and parts of ordinances inconsistent herewith are hereby repealed.
- B. This ordinance shall be part of the Jersey City Code as though codified and fully set forth therein. The City Clerk shall have this ordinance codified and incorporated in the official copies of the Jersey City Code.
- C. This ordinance shall take effect at the time and in the manner provided by law.
- D. The City Clerk and Corporation Counsel be and they are hereby authorized and directed to change any chapter numbers, article numbers and section numbers in the event that the codification of this ordinance reveals that there is a conflict between those numbers and the existing code, in order to avoid confusion and possible accidental repealers of existing provisions.

NOTE:

All material is new; therefore <u>underlining</u> has been omitted. For purposes of advertising only, new matter is indicated by **bold face** and repealed matter by *italic*.

JM/he 9/06/16

	•		
APPROVED AS TO LE	GAL FORM	APPROVED:_	
	Corporation Counsel	APPROVED:_	Business Administrator
Certification Required Not Required	0		

Ordinance of the City of Jersey City, N.J.

ORDINANCE NO. TITLE:

Ord. 16.148 3.J SEP 14 2016 4.G

SEP 2 8 2016

An ordinance approving a five (5) year tax exemption pursuant to the provisions of N.J.S.A. 40A:21-1, et seq., and Section 304-12 of the Municipal Code for property designated as Block 4701, Lots 36, 37, 38 and 39, on the City's tax map and more commonly known by the street address of 3224-3230 Kennedy Blvd.

		*.		RECORD OF COUNCIL	VOTE 0	N INTRO	DUCTI	ON SEP 1	4 2010	j %-	0_
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	1			YUN	1			RIVERA	1		
HALLANAN	1			OSBORNE	1			WATTERMAN	1	ľ	
BOGGIANO	1/			COLEMAN	1			LAVARRO, PRES.			
				ORD OF COUNCIL VOT					P 28	2016	9-0
Councilperson NK	TTERM	AN		moved, seconded by Co	ouncilpe	son_ <i>©</i>	5BORI	ベビ to close P.H.			
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	V.			YUN				RIVERA	1		
HALLANAN	1			OSBORNE	1			WATTERMAN	1		
BOGGIANO	1			COLEMAN	1			LAVARRO, PRES.	<i>V</i>		
✓ indicates Vote						•			N.VN	lot Voting	g (Abst

SPEAKERS:

RECORD OF COUNCIL VOTE ON AMENDMENTS, IF ANY & adopted moved to amend* Ordinance, seconded by Councilperson Councilperson COUNCILPERSON AYE COUNCILPERSON AYE NAY COUNCILPERSON AYE NAY RIVERA GAJEWSKI YUN WATTERMAN OSBORNE HALLANAN LAVARRO, PRES. COLEMAN BOGGIANO 9-0 RECORD OF FINAL COUNCIL VOTE SEP 2 8 2016 COUNCILPERSON AYE NAY N.V. COUNCILPERSON AYE NAY N.V. COUNCILPERSON AYE NAY N.V. **RIVERA** GAJEWSKI YUN WATTERMAN **OSBORNE** HALLANAN LAVARRO, PRES. **BOGGIANO** COLEMAN N.V.--Not Voting (Abstain) ✓ Indicates Vote

SEP 1 4 2016 Adopted on first reading of the Council of Jersey City, N.J. on SEP 28 2016 Adopted on second and final reading after hearing on

This is to certify that the foregoing Ordinance was adopted by the Municipal Council at its meeting on SEP 2 8 2016

*Amendment(s):

APPROVED:

Ŕ. Lavarro, Jr., Council President

SEP 2 8 2016 Date

APPROVED

Date

Steven M. Fulop, Mayor

SEP 2 9 2016

SEP 2 9 2016 Date to Mayor

DATE:

August 15, 2016

·TO:

Lee Chang (For distribution to City Council and City Clerk)

FROM:

Al Cameron Tax Collector's Office

SUBJECT: FIVE-YEAR TAX ABATEMENT: 3224-3228 Kennedy Blvd. JC, LLC

Block 74701, Lot 36.01

CC: M. Cosgrove, E. Borja, J. Monahan, E. Toloza, M. Vigil, R. Kakoleski,

R. Lavarro, P. Leandre, K. Kane

INTRODUCTION

The applicant, 3224-3228 Kennedy Blvd. JC, LLC is applying for a five (5) Year tax abatement for a forty-two (42) unit market rate residential rental project under N.J.S.A. 40 A: 21-1 et seq. The fee of \$8,400 was paid with the application.

LOCATION OF THE PROPERTY:

The property is located at Kennedy Boulevard between Lake and Spruce Streets. It is the consolidation of Block 4701 Lots 36, 37, 38 and 39. It is now designated as Block 4701 Lot 36.01 on the Jersey City Tax Map and now known as 3226 Kennedy Boulevard.

PROPERTY TO BE CONSTRUCTED

The proposed project is new construction of a four (4) story forty-two (42) unit market rate rental residential building that steps down to three (3) Stories in the rear with thirty-eight (38) parking spaces. The residential units consist of twentyone (21) one bedroom units and twenty-one (21) two bedroom units.

TOTAL PROJECT/CONSTRUCTION COST:

The cost of construction is certified by the architect, Raul Cabato at \$5,000,000. (Labor \$2,070,000 Materials \$2,930,000) Total project cost is projected at \$7,982,646.60.

CONSTRUCTION SCHEDULE:

The applicant will begin construction as soon as all approvals are obtained and construction is expected within two (2) years of commencement.

ESTIMATED JOBS:

The applicant estimates fifty (50) jobs to be created during Construction and three (3) full-time jobs after construction.

AFFORDABLE HOUSING TRUST FUND CONTRIBUTION:

Affordable Housing Trust Fund 3224-3228 Kennedy Blvd.

Residential Units Square footage Parking Garage	42 14,519	Rate \$1,500.00 \$1.50	Amount \$63,000.00 \$21,778.50
	Total Paym	AHTF	\$84,778.50

CURRENT REAL ESTATE TAXES:

The assessment provided by the Tax Assessor of the consolidated lot # 36.01 is \$441,000. Based upon that assessment at the current rate of \$77.01 the full tax on the land is \$33,961.41. All taxes for property of the applicant and affiliates are paid through the second quarter 2016.

PROPOSED ABATEMENT:

The applicant has requested a term of five (5) years for the abatement on the improvements. The Applicant will pay the full tax for the land tax in each and every year of the abatement and has proposed a phase-in of the assessment on improvements. See the attached Assessor's phase-in schedule of taxes on improvements.

PROPOSED REVENUE TO THE CITY:

The phase-in of taxes on improvements is shown in the table below.

The total taxes on the improvements projected for the five-year term of the abatement are \$655,448.10.

Total exempted taxes for the term are \$388,077.91. The net taxes collected for the term are \$267,370.20.

The Tax Assessor estimated the final assessment based upon information 3224-3228 Kennedy Blvd, JC, LLC 5-yr Sum.docx 9/6/2016 1:06 PM

provided by the Applicant. They reflect an estimated annual tax increase of two percent (2%) during the period. The estimated annual tax increase is not included in the Assessor's schedule.

Block 4701 Lot 36.01

Tax Projections on Improvements Only

3226 Kennedy Blvd				··		Five Year
Year	. 1	2	3	4	5	Totals
Current Tax Rate	77.01	78.55	80.12	81.72	83.36	
Full Tax on Improvements	125,949.86	128,468,85	131,038.23	133,658.99	136,332.17	655,448.10
Phase in %	0%	20%	40%	60%	80%	
Phase in Tax on improvements	. 0.00	25,693.77	52,415.29	80,195.40	109,065.74	267,370.20
Exempted Tax	125,949.86	102,775.08	78,622.94	53,463.60	27,266.43	388,077.91

Assumes 2% Annual Tax Rate Increase

Per Tax Assessor

Assessments

Land

\$441,000

Improvements

\$1,635,500

Total

\$2,076,500

3224-3228 KENNEDY BLVD., JC. LLC 4701-36.01 BLOCK 4701 Lot 36,37,38,&38 (To Be Kown As Lot 36.01) 3226 Kennedy Blvd.

Block	Lot		Existing Assessments	New Assessments	Assessment (Phased-In)
4701	36.01	Land Bldg	172,200 137,800	441,000 1,635,500	- 1,635,500
		Total	310,000	2,076,500	1,635,500

Est. In-Lieu of Full Property Tax On Such Propety An Amount Equal To A Percentage Of Taxes Otherwise Due, According To The Following Schedule:

Year		
1	In the first full tax year after completion, no payment in lieu of taxes otherwise due;	0
2	In the second tax year, an amount equal to 20% of conventional taxes otherwise due, estimated to be the sum of;	\$ 25,189.97
3	In the third tax year, an amount equal to 40% of conventioal taxes otherwise due, estimated to be the sum of;	\$ 50,379. <u>9</u> 4
4	In the fourth tax year, an amount equal to 60% of conventioanal taxes otherwise due, estimated to be the sum of;	\$ 75,569.91
5 -,	In the fifth tax year, an amount equal to 80% of conventional taxes otherwise due, estimated to be the sum of;	\$ 100,759.88
	EXPIRATION OF THE EXEMPTION, THE PROJECT'S PROVEMENT TAXES	\$ 125,949.86

FISCAL IMPACT COST PROJECTION (TIER 1 - 5 YEAR)

Block: 74701 Lot: 36.01

Loc: 3226 KENNEDY BLVD

Market Rate		Demographic	Multipliers			Annu	ıal		Total		
Units (Transit Oriented Development)*			Development)*		Expenditures			Annual Expenditures			
	Number	•		To	tal	Per Capita	Per Pupil				
Planned Development	of Units	Household	Students	* Residents	Students	Municipal	Per School District	Municipal	School District	Total	
1 Bedroom	21	1.421	0.050	29.84	1.05	\$1,172.97	\$3,673.00	\$35,002,68	\$3,856.65	\$38,859.3	
2 Bedroom	21	2.012	0.120	42.25	2.52	\$1,172.97	\$3,673.00	\$49,560.45	\$9,255.96	\$58,816.4	
TOTAL	42			72.09	3.57			\$84,563.13	\$13,112.61	\$97,675.7	
1. Total Municipal Rata	hlor	\$6 003 045 337	4. CY 2016 Budge	<u></u>	\$570 918 095	6. Population of Jers	sev Citv	9. Increase in Servi	ices		
1. Total Municipal Rata	ເກເຣລ	40,000,040,001	4, 01 2010 Daug	, t	φοι σ,ο το,οσο α. τ οραιακισιι σ				ncurred Per Development		
						(2014 Census)	262,146		\$	97,675.74	
2. Residential Ratables		\$3,281,646,604				7. Per Capita Munici	pal Cost	10. Anticipated Tax	es (77.01 w/ 2% Ann	ual (ncrease)	
Commercial Ratables		\$1,524,059,780					•	1	1st Year \$	33,961.4°	
Commercial receptor	•	ψ1,521,522,7				•	\$1,172.97	,	2nd Year \$	60,334.41	
								İ	3rd Year \$	87,748.74	
3. Residential Ratables		i				8. Annual Expenditu	res Per Student**		4th Year \$	116,235.52	
as a Percentage of	•								5th Year \$	145,826.66	
Total Ratables		53 86%	5. Residential Po	rtion	\$307,490,150		\$3,673.00	o l			
TOTAL NATABLES		00.0070	o. Acolocida i	10011	400.,,,,,,,		, -, -	11. Implied Surplus	(Cost)	*	
						L			1st Year \$	(63,714.33	
Classic Average costir	-~	h for projecting th	e impact of nonu	letion change a	nd Incal Municipa	l and School District	costs	1	2nd Year \$	(37,341.3	
Classic Average costil	ig approaci	rior projecung a	e impact of popul	adon change a	, a , o o a , mamorpa	Co Biodioi		-	3rd Year \$	(9,927.00	
		- D-5h -5h - O	Canidontial	Namenaidontial Passa	lonmont Lietokin Nove	mher 2006			4th Year \$	18,559.7	
*Source: New Jersey Demogr			ints of Residential and	rvomesideriuai Deve	opment, Listokin, Nove	HIDDI ZUUU			5th Year \$	48,150.92	
*Source: 2015-2016 Jersey (Sity Municipal (Jost Per Publi							VO. 100. T		

NEW ASSESSMENT AFTER IMPROVEMENTS

LAND: BLDG:

441,000 1,635,500